OKLAHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT SECOND REGULAR SESSION, FIFTY-EIGHTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT:

February 7, 2022

BILL NUMBER: SB 1833 STATUS AND DATE OF BILL: Introduced 01/21/2021

AUTHORS: House n/a

Senate Jech

TAX TYPE (S): Motor Vehicle SUBJECT: Other

PROPOSAL: Amendatory

The measure proposes amendment to Section 1135.1 of Title 47 to except Legislative license plates from the requirement to sync into a single registration period special/personalized and standard issue plates. Further it provides that on or after January 1, 2022, if a physically disabled license plate is issued pursuant to Section 1135.1(B)(3) of Title 47, any registration fee required for the plate and the fee for the standard issue vehicle registration shall be remitted at the same time and be subject to a single registration period. It also provides that the OTC shall determine by rule, a method for making required fee and registration period adjustments when a physically disabled license plate is obtained during a twelve-month period for which a standard issue registration fee has already been remitted. It further specifies that the combining of fees into a single remittance shall not alter the apportionment otherwise provided in law.

EFFECTIVE DATE:

November 1, 2022

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 23: Minimal FY 24: Minimal

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 23: \$57,700 increase in OTC administrative costs

oteb 7,2022 DATE

DIVISION DIRECTOR

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HUAN GONG, ECONOMIST

2/1/2012

FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.

¹ Laws 2021 c. 276 § 3 [SB 313 effective January 1, 2021]

ATTACHMENT TO REVENUE IMPACT-SB 1833- [Introduced] Prepared 02/07/2022

The measure proposes amendment to Section 1135.1 of Title 47 to except Legislative license plates from the requirement to sync into a single registration period special/personalized and standard issue plates.² Further it provides that on or after January 1, 2022, if a physically disabled license plate is issued pursuant to Section 1135.1(B)(3) of Title 47, any registration fee required for the plate and the fee for the standard issue vehicle registration shall be remitted at the same time and be subject to a single registration period. It also provides that the OTC shall determine by rule, a method for making required fee and registration period adjustments when a physically disabled license plate is obtained during a twelve-month period for which a standard issue registration fee has already been remitted. It further specifies that the combining of fees into a single remittance shall not alter the apportionment otherwise provided in law.

REVENUE IMPACT

Any impact to motor vehicle collections is estimated to be minimal.

ADMINISTRATIVE IMPACT

OTC administrative costs related to the necessary programming to modify the motor vehicle system to exclude legislative plates from the syncing requirement for special/personalized and standard issue plates will require an additional month to two months in development time at an estimated amount of \$57,700.

² Laws 2021 c. 276 § 3 [SB 313 effective January 1, 20211]